

DETAILS OF FAMILIARISATION PROGRAMMES IMPARTED TO INDEPENDENT DIRECTORS

- In-depth presentation on business model of the Company including industry structure, outlook, risks and concerns are made to all the Directors from time to time as part of board meeting discussion.
- Updates on various statutory and regulatory changes are also included as part of board discussion.
- The details of other programs organized for directors are as follows:

Date of Program	Details of Program
27 th May, 2016	Recent regulatory changes concerning the pharma industry in the domestic market: a. Ban on the sale of certain fixed dose combinations; and b. Changes in the pricing of the scheduled formulations covered under the price control regime.
9 th August, 2016	Brief presentation by Statutory Auditors on implementation of Indian Accounting Standards.
3 rd February, 2017	a. Impact on raw materials pricing due to hardening of petroleum prices and implementation of enhanced anti-pollution measures in many countries. b. Competition, Pricing and margin pressure in generics formulations business.

Attendance of Independent Directors in the above programs				
Name of Independent Directors	No. of programs attended		No. of hours spent in the programs attended	
	2016-17	On cumulative basis till date	2016-17	On cumulative basis till date
Mr. K. C. Jain	3	6	5	11
Mr. S. V. Loyalka	3	6	5	11
Dr. Rajeshwar Singh	3	6	5	11