

THRU ONLINE FILING

January 6, 2018

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

Dear Sir / Madam,

Re: Compliance Report on Corporate Governance for the quarter ended December 31, 2017

Pursuant to Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Compliance Report (Annexure I) on Corporate Governance of the Company for the quarter ended December 31, 2017.

Kindly acknowledge receipt of the same.

Thanking you,
For Makers Laboratories Limited


Khyati Danani
Company Secretary



Encl: a/a

: 1 :

Annexure I

FORMAT TO BE SUBMITTED BY LISTED ENTITY ON QUARTERLY BASIS1. Name of Listed Entity: **Makers Laboratories Limited**2. Quarter ending: **31st December, 2017**

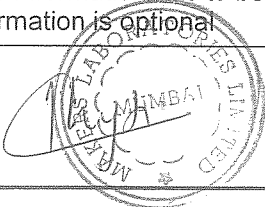
I. Composition of Board of Directors								
Title (Mr. / Ms.)	Name of the Director	PAN ^s & DIN	Category (Chairperson /Executive /Non-Executive/ independent/ Nominee)	Date of Appointment in the current term /cessation	Tenure	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations	No of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	K. C. Jain	AAHPJ1070E & 00021239	Non-Executive / Independent Director	01.04.2014	5 years till 31.03.2019	1	2	2
Mr.	S. V. Loyalka	AAAPL6140L & 00016533	Non-Executive / Independent Director	01.04.2014	5 years till 31.03.2019	1	1	0
Dr. (Mr.)	Rajeshwar Singh	AFFPB3349J & 00347864	Non-Executive / Independent Director	01.04.2014	5 years till 31.03.2019	1	2	0
Mr.	Saahil Parikh	AGWPP5355R & 00400079	Executive / Wholtime Director / Non Independent Director	11.08.2011	3 years till 10.08.2020	1	0	0
Mrs.	Purnima Jain	AAGPJ9941F & 00937041	Executive / Wholtime Director / Non Independent Director	30.10.2017 (Date of cessation)	Resigned as a Director of the Company w.e.f. 30.10.2017	NA	NA	NA

\$ PAN number of any director would not be displayed on the website of Stock Exchange
& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen
* To be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

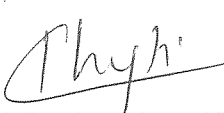
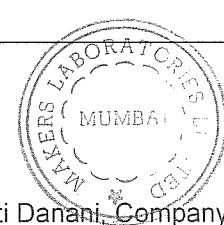


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II. Composition of Committees			
Name of Committee	Name of Committee members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee) &	
1. Audit Committee	Mr. K. C. Jain	Non-Executive / Independent Director	
	Mr. S. V. Loyalka	Non-Executive / Independent Director	
	Dr. Rajeshwar Singh	Non-Executive / Independent Director	
2. Nomination & Remuneration Committee	Mr. K. C. Jain	Non-Executive / Independent Director	
	Mr. S. V. Loyalka	Non-Executive / Independent Director	
	Dr. Rajeshwar Singh	Non-Executive / Independent Director	
3. Risk Management Committee (if applicable)	Mr. Saahil Parikh	Executive / Wholetime Director / Non Independent Director	
	Mr. Sandeep Kadam	Manager – Accounts/CFO	
	Ms. Khyati Danani [@]	Company Secretary & Compliance Officer	
4. Stakeholders Relationship Committee	Mr. K. C. Jain	Non-Executive / Independent Director	
	Dr. Rajeshwar Singh	Non-Executive / Independent Director	
	Mr. Saahil Parikh [#]	Executive / Wholetime Director / Non Independent Director	
^{&} Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen [@] Appointed w.e.f.30.10.2017 in place of Mrs. Purnima Jain. [#] Appointed w.e.f.30.10.2017 in place of Mrs. Purnima Jain.			
III. Meeting of Board of Directors			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)	
August 10, 2017	October 27, 2017	22.09.2017 to 27.10.2017 - 34 days	
September 22, 2017	November 14, 2017	27.10.2017 to 14.11.2017 - 17 days	
IV. Meeting of Committees - (Audit Committee)			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement Of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two Consecutive meetings in number of days*
October 27, 2017	All committee members present	August 10, 2017	22.09.2017 to 27.10.2017 - 34 days
November 14, 2017	All committee members present	September 22, 2017	27.10.2017 to 14.11.2017 - 17 days
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional			



: 3 :

V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes. Approval was obtained in the Annual General Meeting of the Company held on August 9, 2016.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes
Note	
1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.	
2 If status is "No" details of non-compliance may be given here.	
VI. Affirmations	
1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015	
a. Audit Committee	
b. Nomination & remuneration committee	
c. Stakeholders relationship committee	
d. Risk management committee (applicable to the top 100 listed entities)	
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:	
 	
Name & Designation : Khyati Danani, Company Secretary Mumbai, January 6, 2018	

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.