

THRU ONLINE FILING

July 10, 2017

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

Dear Sir / Madam,

Re: Quarterly Compliance Report on Corporate Governance for the quarter ended
June 30, 2017

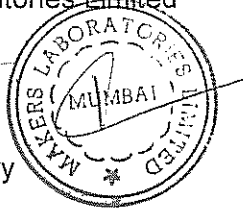
Pursuant to Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Quarterly Report (Annexure I) on Corporate Governance of the Company for the quarter ended 30th June, 2017.

Kindly acknowledge receipt of the same.

Thanking you,
For Makers Laboratories Limited



Khyati Danani
Company Secretary



Encl: a/a

: 1 :

Annexure I

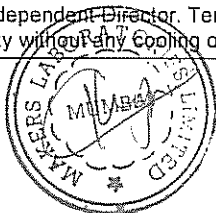
FORMAT TO BE SUBMITTED BY LISTED ENTITY ON QUARTERLY BASIS1. Name of Listed Entity: **Makers Laboratories Limited**2. Quarter ending: **30th June, 2017****I. Composition of Board of Directors**

| Title (Mr. / Ms.) | Name of the Director | PAN ^s & DIN | Category (Chairperson /Executive /Non-Executive/ independent/ Nominee) | Date of Appointment in the current term /cessation | Tenure | No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations | Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations | No of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) |
|-------------------|----------------------|-----------------------------|------------------------------------------------------------------------|----------------------------------------------------|-------------------------|-------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Mr. | K. C. Jain | AAHPJ1070E & 00021239 | Non-Executive / Independent Director | 18.10.1989 | 5 years till 31.03.2019 | 1 | 2 | 2 |
| Mr. | S. V. Loyalka | AAAPL6140L & 00016533 | Non-Executive / Independent Director | 12.04.1988 | 5 years till 31.03.2019 | 1 | 1 | 0 |
| Dr. (Mr.) | Rajeshwar Singh | AEFPB3349J & 00347864 | Non-Executive / Independent Director | 14.05.2004 | 5 years till 31.03.2019 | 1 | 2 | 0 |
| Mrs. | Purnima Jain | AAGPJ9941F & 00937041 | Executive / Wholetime Director / Non Independent Director | 30.10.2006 | 3 years till 29.10.2017 | 1 | 1 | 0 |
| Mr. | Saahil Parikh | AGWPP5355R & 00400079 | Executive / Wholetime Director / Non Independent Director | 11.08.2011 | 3 years till 10.08.2017 | 1 | 0 | 0 |

§ PAN number of any director would not be displayed on the website of Stock Exchange

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

* To be filled only for Independent Director. Tenure would mean total period from which independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.



: 2 :

| II. Composition of Committees | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------------------------------------------|---------------------------------------------------------------------|
| Name of Committee | Name of Committee members | Category (Chairperson / Executive / Non-Executive / Independent / Nominee) ^a | |
| 1. Audit Committee | Mr. K. C. Jain | Non-Executive / Independent Director | |
| | Mr. S. V. Loyalka | Non-Executive / Independent Director | |
| | Dr. Rajeshwar Singh | Non-Executive / Independent Director | |
| 2. Nomination & Remuneration Committee | Mr. K. C. Jain | Non-Executive / Independent Director | |
| | Mr. S. V. Loyalka | Non-Executive / Independent Director | |
| | Dr. Rajeshwar Singh | Non-Executive / Independent Director | |
| 3. Risk Management Committee (if applicable) | Mr. Saahil Parikh | Executive / Wholetime Director / Non Independent Director | |
| | Mrs. Purnima Jain | Executive / Wholetime Director / Non Independent Director | |
| | Mr. Sandeep Kadam | Manager – Accounts | |
| 4. Stakeholders Relationship Committee | Mr. K. C. Jain | Non-Executive / Independent Director | |
| | Dr. Rajeshwar Singh | Non-Executive / Independent Director | |
| | Mrs. Purnima Jain | Executive / Wholetime Director / Non Independent Director | |
| ^a Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen | | | |
| III. Meeting of Board of Directors | | | |
| Date(s) of Meeting (if any) in the previous quarter | Date(s) of Meeting (if any) in the relevant quarter | Maximum gap between any two consecutive meetings (in number of days) | |
| February 3, 2017 | May 11, 2017 | 03.02.2017 to 11.05.2017 – 96 days | |
| IV. Meeting of Committees - (Audit Committee) | | | |
| Date(s) of meeting of the committee in the relevant quarter | Whether requirement Of Quorum met (details) | Date(s) of meeting of the committee in the previous quarter | Maximum gap between any two Consecutive meetings in number of days* |
| May 11, 2017 | All committee members present | February 3, 2017 | 03.02.2017 to 11.05.2017 – 96 days |
| * This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional | | | |



: 3 :

| V. Related Party Transactions | |
|--------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|
| Subject | Compliance status (Yes/No/NA) refer note below |
| Whether prior approval of audit committee obtained | Yes |
| Whether shareholder approval obtained for material RPT | Yes. Approval was obtained in the Annual General Meeting of the Company held on August 9, 2016. |
| Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | Yes |

Note

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:



Name & Designation : Khyati Danani, Company Secretary
Mumbai, July 10, 2017

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.