

**THRU ONLINE FILING**

November 25, 2022

The Secretary  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
27<sup>th</sup> Floor, Dalal Street  
Mumbai 400 023

Dear Sir,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In accordance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of related party transactions for the half year ended September 30, 2022.

This is for your information and records.

Thanking you

Yours faithfully  
For Makers Laboratories Limited

Nilesh Jain  
Wholetime Director

Encl: a/a

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**Transactions with Related Parties**

(All Figures are Rupees in Lacs unless otherwise stated)

Description	Entities where control Exists Subsidiaries		Key Management Personnel		Entities in which promoters have significant influence		Other Related Parties		Total	
	SEP'22	SEP'21	SEP'22	SEP'21	SEP'22	SEP'21	SEP'22	SEP'21	SEP'22	SEP'21
<b>Purchase of goods and services</b>										
Ipca Laboratories Ltd	-	-	-	-	57.44	66.83	-	-	57.44	66.83
Kaygee Laboratories Pvt.Ltd.	-	-	-	-	1,210.08	996.31	-	-	1,210.08	996.31
<b>TOTAL</b>	-	-	-	-	<b>1,267.52</b>	<b>1,063.14</b>	-	-	<b>1,267.52</b>	<b>1,063.14</b>
<b>Purchase of assets</b>										
Ipca Laboratories Ltd	-	-	-	-	-	10.00	-	-	-	10.00
<b>TOTAL</b>	-	-	-	-	-	<b>10.00</b>	-	-	-	<b>10.00</b>
<b>Sales of goods and services</b>										
Ipca Laboratories Ltd	-	-	-	-	298.25	790.78	-	-	298.25	790.78
Kaygee Laboratories Pvt.Ltd.	-	-	-	-	-	-	1.26	-	1.26	-
<b>TOTAL</b>	-	-	-	-	<b>298.25</b>	<b>790.78</b>	<b>1.26</b>	-	<b>299.51</b>	<b>790.78</b>
<b>Sale of Capital Assets</b>										
Kaygee Laboratories Pvt.Ltd.	-	-	-	-	-	-	59.42	-	59.42	-
<b>TOTAL</b>	-	-	-	-	-	-	<b>59.42</b>	-	<b>59.42</b>	-
<b>Other income reimbursements</b>										
Ipca Laboratories Ltd	-	-	-	-	-	10.00	-	-	-	10.00
<b>TOTAL</b>	-	-	-	-	-	<b>10.00</b>	-	-	-	<b>10.00</b>
<b>Rent income Received</b>										
Ipca Laboratories Ltd	-	-	-	-	6.96	-	-	-	6.96	-
<b>TOTAL</b>	-	-	-	-	<b>6.96</b>	-	-	-	<b>6.96</b>	-
<b>Other expenses paid:</b>										
Ipca Laboratories Ltd	-	-	-	-	0.09	2.45	-	-	0.09	2.45
<b>TOTAL</b>	-	-	-	-	<b>0.09</b>	<b>2.45</b>	-	-	<b>0.09</b>	<b>2.45</b>
<b>Interest Paid</b>										
Kaygee Laboratories Pvt.Ltd.	-	-	-	-	-	-	21.76	-	21.76	-
<b>TOTAL</b>	-	-	-	-	-	-	<b>21.76</b>	-	<b>21.76</b>	-
<b>Advance received</b>										
Ipca Laboratories Ltd	-	-	-	-	-	175.00	-	-	-	175.00
<b>TOTAL</b>	-	-	-	-	-	<b>175.00</b>	-	-	-	<b>175.00</b>
<b>ICD repay</b>										
Ipca Laboratories Ltd	-	-	-	-	640.00	-	-	-	640.00	-
<b>TOTAL</b>	-	-	-	-	<b>640.00</b>	-	-	-	<b>640.00</b>	-
<b>ICD interest</b>										
Ipca Laboratories Ltd	-	-	-	-	6.48	-	-	-	6.48	-
<b>TOTAL</b>	-	-	-	-	<b>6.48</b>	-	-	-	<b>6.48</b>	-
<b>Remuneration to Directors</b>										
Mr. Saahil Parikh	-	-	22.00	21.21	-	-	-	-	22.00	21.21
Mr. Nilesh Jain	-	-	14.04	11.93	-	-	-	-	14.04	11.93
<b>TOTAL</b>	-	-	<b>36.04</b>	<b>33.14</b>	-	-	-	-	<b>36.04</b>	<b>33.14</b>
<b>Provident Fund</b>										
Mr. Saahil Parikh	-	-	2.01	1.80	-	-	-	-	2.01	1.80
Mr. Nilesh Jain	-	-	2.81	1.02	-	-	-	-	2.81	1.02
<b>TOTAL</b>	-	-	<b>4.82</b>	<b>2.82</b>	-	-	-	-	<b>4.82</b>	<b>2.82</b>
<b>Sitting Fee to Non-executive Directors</b>										
Mrs. Dipti Shah	-	-	1.00	0.75	-	-	-	-	1.00	0.75
Mr. R K P Verma	-	-	2.30	1.70	-	-	-	-	2.30	1.70
Mr. Prashant Godha	-	-	1.65	1.05	-	-	-	-	1.65	1.05
Mr. Vishal Jain	-	-	1.20	0.95	-	-	-	-	1.20	0.95
<b>TOTAL</b>	-	-	<b>6.15</b>	<b>4.45</b>	-	-	-	-	<b>6.15</b>	<b>4.45</b>
<b>Salaries Paid</b>										
Umesh Parikh	-	-	-	-	-	-	11.94	11.94	11.94	11.94
<b>TOTAL</b>	-	-	-	-	-	-	<b>11.94</b>	<b>11.94</b>	<b>11.94</b>	<b>11.94</b>

**Closing Balances of Related Parties**

Description	Entities having significant influence Subsidiaries		Key Management Personnel		Entities in which promoters have significant influence		Other Related Parties		Total	
	SEP'22	SEP'21	SEP'22	SEP'21	SEP'22	SEP'21	SEP'22	SEP'21	SEP'22	SEP'21
<b>Balance at half year end</b>										
<b>Advances Against Supplies</b>										
Kaygee Laboratories Pvt.Ltd.	-	-	-	-	125.70	242.35	-	-	125.70	242.35
<b>TOTAL</b>	-	-	-	-	<b>125.70</b>	<b>242.35</b>	-	-	<b>125.70</b>	<b>242.35</b>
<b>Receivables</b>										
Ipca Laboratories Ltd	-	-	-	-	20.87	125.44	-	-	20.87	125.44
<b>TOTAL</b>	-	-	-	-	<b>20.87</b>	<b>125.44</b>	-	-	<b>20.87</b>	<b>125.44</b>
<b>Payables</b>										
Ipca Laboratories Ltd	-	-	-	-	315.92	11.86	-	-	315.92	11.86
<b>TOTAL</b>	-	-	-	-	<b>315.92</b>	<b>11.86</b>	-	-	<b>315.92</b>	<b>11.86</b>