

ANNEXURE 5

Form No. MGT-9 EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN: L24230MH1984PLC033389
- ii) Registration Date: 09.07.1984
- iii) Name of the Company: Makers Laboratories Limited
- iv) Category / Sub-Category of the Company: Company limited by shares
- v) Address of the Registered office and contact details:
54D, Kandivli Industrial Estate,
Kandivli (W), Mumbai – 400067.
Tel: 022 – 2868 8544; e-mail: investors@makerslabs.com; website: www.makerslabs.com
- vi) Whether listed company: Yes
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any:
Link Intime India Private Limited
C 101, 247 Park, L B S Marg, Vikhroli West,
Mumbai 400 083.
Tel: 022 – 49186270; e-mail: rnt.helpdesk@linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Pharmaceuticals	21002	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sl. No.	Name And Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
NONE					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (01.04.2019)				No. of Shares held at the end of the year (31.03.2020)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	392895	--	392895	7.99	392895	--	392895	7.99	--
b) Central Govt.	--	--	--	--	--	--	--	--	--
c) State Govt. (s)	--	--	--	--	--	--	--	--	--
d) Bodies Corp.	2477052	--	2477052	50.38	2477052	--	2477052	50.38	--
e) Banks / FI	--	--	--	--	--	--	--	--	--
f) Any Other....	--	--	--	--	--	--	--	--	--
Sub-total (A) (1):-	2869947	--	2869947	58.37	2869947	--	2869947	58.37	--

Category of Shareholders	No. of Shares held at the beginning of the year (01.04.2019)				No. of Shares held at the end of the year (31.03.2020)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(2) Foreign									
a) NRIs - Individuals	--	--	--	--	--	--	--	--	--
b) Other – Individuals	--	--	--	--	--	--	--	--	--
c) Bodies Corp.	--	--	--	--	--	--	--	--	--
d) Banks / FI	--	--	--	--	--	--	--	--	--
e) Any Other....	--	--	--	--	--	--	--	--	--
Sub-total (A) (2):-	--	--	--	--	--	--	--	--	--
Total shareholding of Promoter (A) = (A)(1) + A(2)	2869947	--	2869947	58.37	2869947	--	2869947	58.37	--
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds	--	--	--	--	--	--	--	--	--
b) Banks / FI	100	--	100	0.00	100	--	100	0.00	--
c) Central Govt.	--	--	--	--	--	--	--	--	--
d) State Govt. (s)	--	--	--	--	--	--	--	--	--
e) Venture Capital Funds	--	--	--	--	--	--	--	--	--
f) Insurance Companies	--	--	--	--	--	--	--	--	--
g) FIs	--	--	--	--	--	--	--	--	--
h) Foreign Venture Capital Funds	--	--	--	--	--	--	--	--	--
i) Others (specify)	--	--	--	--	--	--	--	--	--
Sub-total (B)(1):-	100	--	100	0.00	100	--	100	0.00	--
(2) Non-Institutions									
a) Bodies Corp.									
i) Indian	76320	950	77270	1.57	75976	710	76686	1.56	(0.01)
ii) Overseas	--	--	--	--	--	--	--	--	--
b) Individuals									
i) Individual shareholders holding nominal share capital upto ₹ 1 lakh	1198819	143978	1342797	27.31	1160099	130033	1290132	26.24	(1.08)
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	320010	41310	361320	7.35	416195	10650	426845	8.68	1.33
c) Others (specify)									
(c-i) Clearing Member	18851	--	18851	0.38	3855	--	3855	0.08	(0.30)
(c-ii) Market Maker	--	--	--	--	--	--	--	--	--
(c-iii) HUF	86150	--	86150	1.75	79551	--	79551	1.62	(0.13)
(c-iv) Foreign Holding									
NRI (Repatriate)	15352	6300	21652	0.44	19823	6300	26123	0.53	0.09
NRI (Non Repatriate)	7013	--	7013	0.14	11861	--	11861	0.24	0.10
(c-v) Unclaimed Shares Suspense A/c	2400	--	2400	0.05	2400	--	2400	0.05	--
(c-vi) IEPF Authority	129480	--	129480	2.63	129480	--	129480	2.63	--
Sub-total (B)(2):-	1854395	192538	2046933	41.63	1899240	147693	2046933	41.63	--
Total Public Shareholding (B)=(B)(1) + (B)(2)	1854495	192538	2047033	41.63	1899340	147693	2047033	41.63	--
C. Shares held by Custodian for GDRs & ADRs	--	--	--	--	--	--	--	--	--
Grand Total (A+B+C)	4724442	192538	4916980	100.00	4769287	147693	4916980	100.00	--

ii) Shareholding of Promoters

SI No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Prashant Godha	94375	1.92	--	94375	1.92	--	--
2.	Bhawna Godha	32400	0.66	--	32400	0.66	--	--
3.	Kaygee Laboratories P. Ltd	650000	13.22	--	650000	13.22	--	--
4.	Kaygee Investments Pvt. Ltd.	854400	17.38	--	854400	17.38	--	--
5.	Nirmal Jain	73600	1.50	--	73600	1.50	--	--
6.	Premchand Godha	97520	1.98	--	97520	1.98	--	--
7.	Usha P. Godha	44000	0.89	--	44000	0.89	--	--
8.	Paschim Chemicals P. Ltd.	766672	15.59	--	766672	15.59	--	--
9.	Chandurkar Investments Pvt. Ltd.	64800	1.32	--	64800	1.32	--	--
10.	Usha M. Chandurkar	33000	0.67	--	33000	0.67	--	--
11.	Sameer M. Chandurkar	18000	0.37	--	18000	0.37	--	--
12.	Mexin Medicaments Private Limited	141180	2.87	--	141180	2.87	--	--
	Total	2869947	58.37	--	2869947	58.37	--	--

iii) Change in Promoters' Shareholding (please specify, if there is no change)

SI. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year (01.04.2019)	2869947	58.37	--	--
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Nil	Nil	Nil	Nil
	At the End of the year (31.03.2020)	--	--	2869947	58.37

There was no change in the shareholding of the promoters during the year under review.

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

SI. No.	For Each of the Top 10 Shareholders	Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Vara Lakshmi G					
	At the beginning of the year	01.04.2019	94419	1.92	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/bonus/sweat equity etc):	--	--	--	--	--
	At the End of the year	31.03.2020	--	--	94419	1.92

2.	Neelima Karlapudi					
	At the beginning of the year	01.04.2019	65510	1.33	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer/bonus/sweat equity etc):	--	--	--	--	--
	At the End of the year	31.03.2020	--	--	65510	1.33
3.	Rambabu Veldi					
	At the beginning of the year	01.04.2019	52581	1.07	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--	--	--	--
	At the End of the year	31.03.2020	--	--	52581	1.07
4.	Zaki Abbas Nasser					
	At the beginning of the year	01.04.2019	30000	0.61	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	08.11.2019	10000	0.21	40000	0.82
		29.11.2019	5000	0.10	45000	0.92
	At the End of the year	31.03.2020	--	--	45000	0.92
5.	Mudra Financial Services Limited					
	At the beginning of the year	01.04.2019	31781	0.65	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--	--	--	--
	At the End of the year	31.03.2020	--	--	31781	0.65
6.	Sonal Deepak Shah					
	At the beginning of the year	01.04.2019	0	0	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	02.08.2019	25	0.00	25	0.00
		09.08.2019	3566	0.07	3591	0.07
		16.08.2019	6122	0.13	9713	0.20
		23.08.2019	3171	0.06	12884	0.26
		30.08.2019	571	0.01	13455	0.27
		06.09.2019	4012	0.09	17467	0.36
		13.09.2019	3718	0.08	21185	0.43
		18.10.2019	592	0.01	21777	0.44
		01.11.2019	1407	0.03	23184	0.47
		08.11.2019	2151	0.05	25335	0.52
		15.11.2019	1731	0.03	27066	0.55
		13.12.2019	3911	0.08	30977	0.63
	At the End of the year	31.03.2020	--	--	30977	0.63

7.	Sunil K Mehta					
	At the beginning of the year	01.04.2019	23500	0.48	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	14.02.2020	12	0.00	23512	0.48
	At the End of the year	31.03.2020	--	--	23512	0.48
8.	Saifuddin Fakhruddin Miyajiwala					
	At the beginning of the year	01.04.2019	13000	0.26	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	05.04.2019	1057	0.02	14057	0.28
		26.04.2019	1000	0.02	15057	0.30
		26.07.2019	1500	0.04	16557	0.34
		13.12.2019	3500	0.07	20057	0.41
	At the End of the year	31.03.2020	--	--	20057	0.41
9.	Suresh Bhoorchand Shah					
	At the beginning of the year	01.04.2019	19268	0.39		
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	27.09.2019	(150)	(0.00)	19118	0.39
		29.11.2019	(795)	(0.02)	18323	0.37
	At the End of the year	31 .03. 2020	--	--	18323	0.37
10.	Puthanmadathil Usha Eswar					
	At the beginning of the year	01.04.2019	30000	0.61	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	19.07.2019	(705)	(0.01)	29295	0.60
		13.12.2019	(946)	(0.02)	28349	0.58
		20.12.2019	(1655)	(0.03)	26694	0.55
		27.12.2019	(6004)	(0.12)	20690	0.43
		31.12.2019	(2)	(0.00)	20688	0.43
		03.01.2020	(10688)	(0.22)	10000	0.21
		10.01.2020	(2210)	(0.04)	7790	0.17
		17.01.2020	(900)	(0.02)	6890	0.15
	24.01.2020	(6890)	(0.15)	0	0.00	
	At the End of the year	31.03.2020	--	--	--	--
11.	Rajasekhar Guttikonda					
	At the beginning of the year	01.04.2019	13252	0.27	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--	--	--	--
	At the End of the year	31.03.2020	--	--	13252	0.27

v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Mr. Saahil Parikh Wholetime Director and CEO					
	At the beginning of the year	01.04.2019	16842	0.34	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--	--	--	--
	At the End of the year	31.03.2020	--	--	16842	0.34
2.	Mr. Nilesh Jain Wholetime Director					
	At the beginning of the year	01.04.2019	--	--	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--	--	--	--
	At the End of the year	31.03.2020	--	--	--	--
3.	Ms. Dipti Shah Independent Director					
	At the beginning of the year	01.04.2019	--	--	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--	--	--	--
	At the End of the year	31.03.2020	--	--	--	--
4.	Mr. R. K. P. Verma Independent Director					
	At the beginning of the year	01.04.2019	--	--	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--	--	--	--
	At the End of the year	31.03.2020	--	--	--	--
5.	Mr. P. M. Kathariya Independent Director					
	At the beginning of the year	01.04.2019	--	--	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--	--	--	--
	At the End of the year	31.03.2020	--	--	--	--

Sl. No.	For Each of the Directors and KMP	Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
6.	Mr. Sandeep Kadam Manager –Accounts/CFO					
	At the beginning of the year	01.04.2019	400	0.01	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--	--	--	--
	At the End of the year	31.03.2020	--	--	400	0.01
7.	Ms. Khyati Danani Company Secretary					
	At the beginning of the year	01.04.2019	--	--	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--	--	--	--
	At the End of the year	31.03.2020	--	--	--	--

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness (₹)
Indebtedness at the beginning of the financial year (01.04.2019)				
i) Principal Amount	63,842,845	--	--	63,842,845
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	63,842,845	--	--	63,842,845
Change in Indebtedness during the financial year				
• Addition	34,579,352	1,556,219	--	36,135,571
• Reduction	(5,437,458)	--	--	(5,437,458)
Net Change	29,141,894	1,556,219		30,698,113
Indebtedness at the end of the financial year (31.03.2020)				
i) Principal Amount	91,863,493	1,500,000	-	93,363,493
ii) Interest due but not paid	1,121,246	56,219	-	1,177,465
iii) Interest accrued but not due	--	-	-	-
Total (i+ii+iii)	92,984,739	1,556,219	-	94,540,958

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (₹)
		Mr. Saahil Parikh WTD / CEO	Mr. Nilesh Jain WTD	
1.	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	27,78,600	15,84,000	43,62,600
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	18,03,229	921,176	27,24,405
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission - as % of profit - others, specify	-	-	-
5.	Others, please specify	-	-	-
	Total (A)	45,81,829	25,05,176	70,87,005
	Ceiling as per the Act	₹ 9.58 lacs (being 10% of the profits of the Company calculated as per the Section 197 and 198 of the Companies Act, 2013). However, the remuneration paid is within the prescribed limits under Schedule V of the Companies Act, 2013 and SEBI (LODR) Regulations.		

B. Remuneration to other directors:

Sl. no.	Particulars of Remuneration	Name of Directors			Total Amount (₹)
		Ms. Dipti Shah	Mr. R. K. P. Verma	Mr. P. M. Kathariya	
1.	Independent Directors				
	• Fee for attending board / committee meetings	145,000	160,000	160,000	465,000
	• Commission	-	-	-	-
	• Others, please specify	-	-	-	-
	Total (1)	145,000	160,000	160,000	4,65,000
2.	Other Non-Executive Directors				
	• Fee for attending board / committee meetings	-	-	-	-
	• Commission	-	-	-	-
	• Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	145,000	160,000	160,000	4,65,000
	Total Managerial Remuneration				75,52,005
	Overall Ceiling as per the Act	11% of the net profit as per Section 197 and 198 of the Act – ₹ 10.54 lacs. However, the managerial remuneration paid is within the prescribed limits under Schedule V of the Companies Act, 2013 and SEBI (LODR) Regulations.			

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel		Total (₹)
		Mr. Sandeep Kadam (Manager – Accounts/CFO)	Ms. Khyati Danani (Company Secretary)	
1.	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	9,34,888	12,36,653	21,71,541
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission - as % of profit - others, specify.	-	-	-
5.	Others, please specify	-	-	-
	Total	9,34,888	12,36,653	21,71,541

Remuneration of CEO who is the Wholetime Director is given in Item No. VI (A)

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			NIL		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NIL		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NIL		
Punishment					
Compounding					

Mumbai
15th June, 2020

For and on behalf of the Board
R.K.P. Verma
Chairman