

Makers Laboratories Limited

Regd. Office : 54D, Kandivali Industrial Estate, Kandivali (W), Mumbai 400 067

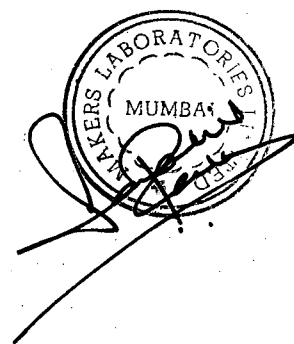
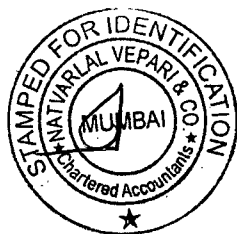
CIN : L24230MH1984PLC033389

Tel: +91 22 28688544 E-mail : investors@makerslabs.com , Website : www.makerslabs.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(Rs. In Lacs)

| Sr. No. | Particulars | Quarter Ended | | | Nine Months Ended | |
|---------|--|-----------------|-----------------|-----------------|-------------------|-----------------|
| | | 31.12.2017 | 30.09.2017 | 31.12.2016 | 31.12.2017 | 31.12.2016 |
| I | Revenue from operations | 1,404.61 | 1,721.86 | 1,325.88 | 4,266.66 | 4,454.31 |
| II | Other Income | 48.28 | 50.72 | 39.23 | 124.02 | 59.80 |
| III | Total Income (I+II) | 1,452.89 | 1,772.58 | 1,365.11 | 4,390.68 | 4,514.11 |
| IV | Expenses | | | | | |
| | a) Cost of materials consumed | 523.61 | 415.84 | 389.89 | 1,333.89 | 1,333.07 |
| | b) Purchases of stock-in-trade | 698.89 | 504.89 | 489.68 | 1,700.21 | 1,472.22 |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (293.87) | 217.19 | (129.12) | (284.68) | (250.25) |
| | d) Employee benefits expense | 136.22 | 142.70 | 143.38 | 457.28 | 490.59 |
| | e) Finance Cost | 9.59 | 8.51 | 6.85 | 25.78 | 20.31 |
| | f) Depreciation and amortisation expense | 39.77 | 38.72 | 26.78 | 117.27 | 78.35 |
| | g) Other expenses | 217.45 | 223.65 | 304.59 | 712.08 | 961.76 |
| | Total Expenses (IV) | 1,331.66 | 1,551.50 | 1,232.05 | 4,061.83 | 4,106.05 |
| V | Profit/(Loss) before exceptional items and tax (III-IV) | 121.23 | 221.08 | 133.06 | 328.85 | 408.06 |
| VI | Exceptional items : Profit on sale of Dombivali Manufacturing Unit | - | - | - | - | 79.07 |
| VII | Profit/(Loss) before tax (V+VI) | 121.23 | 221.08 | 133.06 | 328.85 | 487.13 |
| VIII | Tax Expense | | | | | |
| | Current | 37.43 | 62.94 | 21.42 | 100.37 | 117.42 |
| | Tax adjustments of earlier years | - | (5.20) | - | (5.20) | - |
| | Deferred | 23.04 | (15.95) | 2.84 | 9.21 | 13.93 |
| IX | Net Profit/(Loss) after tax (VII-VIII) | 60.76 | 179.29 | 108.80 | 224.47 | 355.78 |
| X | Other Comprehensive Income | | | | | |
| | a) items that will not be reclassified to profit & loss | 108.75 | (132.87) | (71.53) | (29.63) | (53.39) |
| | - Tax expenses thereon | 0.57 | 1.06 | 3.58 | 1.63 | 3.58 |
| XI | Total Comprehensive Income after tax (IX + X) | 168.94 | 45.36 | 33.69 | 193.21 | 298.81 |
| XII | Paid-up equity share capital (Face value of Rs.10/- each) | 491.70 | 491.70 | 491.70 | 491.70 | 491.70 |
| XIII | Earnings per share (of Rs.10/- each) - Not annualised : | | | | | |
| | Basic & Diluted | 1.24 | 3.65 | 2.21 | 4.57 | 7.24 |



Notes:

- The above unaudited financial results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on January 29, 2018.
- The Auditors of the Company have carried out the limited review of the financial results only for the quarter ended December 31, 2017. The Ind AS compliant financial results of the corresponding quarter ended December 31, 2016 have been stated in terms of SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016. The financial results relating to the quarter ended December 31, 2016 under Ind AS have not been subjected to limited review by the statutory auditors of the Company. However, the management has exercised necessary due diligence and ensured that the financial results provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standards) Rules 2015.
- The Reconciliation of Net profit as per Ind AS and previous GAAP for the quarter ended December 31, 2016 is as under:

(Rs in Lacs)

| Particulars | Profit Reconciliation | | | |
|--|---------------------------------------|---------------|---|---------------|
| | Quarter Ended 31.12.16 (unaudited) | | Nine Months Ended 31.12.16 (unaudited) | |
| Net profit as per previous GAAP | | 92.18 | | 324.86 |
| Expected credit loss reversed | 8.80 | | 29.39 | |
| Employee Benefits Actuarial (gain)/loss adjustments net of tax | 7.24 | | 10.85 | |
| Impact due to application of Ind AS - 18 | (0.78) | | (0.87) | |
| Tax Effect thereon | 18.26 | 33.52 | 8.45 | 47.82 |
| Net profit as per Ind AS | | 125.70 | | 372.68 |

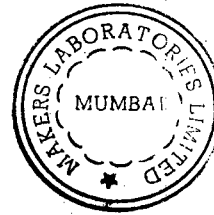
- In accordance with the requirements of Ind AS 18, Revenue from Operations for the quarter ended December 31, 2017 is shown net of Goods and Services Tax (GST). However, Revenue from Operations for the previous periods are shown inclusive of Excise Duty. For comparison purposes revenue excluding excise duty is given below:

(Rs in Lacs)

| Particulars | Quarter Ended | | | Nine Months Ended | |
|--|---------------|------------|------------|-------------------|------------|
| | 31.12.2017 | 30.09.2017 | 31.12.2016 | 31.12.2017 | 31.12.2016 |
| Total Income from operation (A) | 1,404.61 | 1,721.86 | 1,325.88 | 4,266.66 | 4,454.31 |
| Excise Duty on Sales (Included in Other Expenses) (B) | - | - | 24.14 | 21.95 | 74.68 |
| Total Income from operation excluding Excise Duty on Sales (A - B) | 1,404.61 | 1,721.86 | 1,301.74 | 4,244.71 | 4,379.63 |

- The Company has only one reportable primary business segment viz. 'Pharmaceuticals'.
- Figures for the previous period have been regrouped / re-classified to conform to the figures of the current period.

Place : Mumbai,
Date : January 29, 2018



By Order of the Board
For Makers Laboratories Limited

Sahil Parikh
Sahil Parikh
Whole Time Director
(DIN 00400079)

