

Makers Laboratories Limited

Regd. Office : 54D, Kandivli Industrial Estate, Kandivli (W), Mumbai 400 067

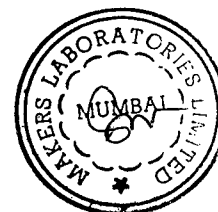
CIN : L24230MH1984PLC033389

Tel: +91 22 28688544 E-mail : investors@makerslabs.com, Website : www.makerslabs.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

(Rs. in Lacs)

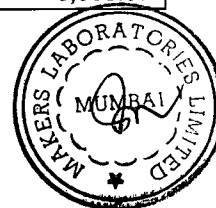
Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30.09.2017	30.6.2017	30.09.2016	30.09.2017	30.09.2016
I	Revenue form operations	1,721.86	1,140.19	1,836.90	2,862.05	3,128.43
II	Other Income	50.72	25.02	9.63	75.74	20.57
III	Total Income (I+II)	1,772.58	1,165.21	1,846.53	2,937.79	3,149.00
IV	Expenses					
	a) Cost of materials consumed	415.84	394.44	438.07	810.28	943.18
	b) Purchases of stock-in-trade	504.89	496.43	449.34	1,001.32	982.54
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	217.19	(208.00)	213.21	9.19	(121.13)
	d) Employee benefits expense	142.70	178.36	177.66	321.06	347.21
	e) Finance Cost	8.51	7.68	6.86	16.19	13.46
	f) Depreciation and amortisation expense	38.72	38.78	27.09	77.50	51.57
	g) Other expenses	223.65	270.98	369.91	494.63	657.17
	Total Expenses (IV)	1,551.50	1,178.67	1,682.14	2,730.17	2,874.00
V	Profit/(Loss) before exceptional items and tax (III-IV)	221.08	(13.46)	164.39	207.62	275.00
VI	Exceptional items : Profit on sale of Dombivali Manufacturing Unit	-	-	-	-	79.07
VII	Profit/(Loss) before tax (V+VI)	221.08	(13.46)	164.39	207.62	354.07
VIII	Tax Expense					
	Current	62.94	-	48.97	62.94	96.00
	Tax adjustments of earlier years	(5.20)	-	-	(5.20)	-
	Deferred	(15.95)	2.12	(5.33)	(13.83)	11.09
IX	Net Profit/(Loss) after tax (VII-VIII)	179.29	(15.58)	120.75	163.71	246.98
X	Other Comprehensive Income					
	a) items that will not be reclassified to profit & loss	(132.87)	(5.51)	21.76	(138.38)	18.14
	- Tax expenses thereon	1.06	-	(1.20)	1.06	-
XI	Total Comprehensive Income after tax (IX + X)	45.36	(21.09)	143.71	24.27	265.12
XII	Paid-up equity share capital (Face value of Rs.10/- each)	491.70	491.70	491.70	491.70	491.70
XIII	Earnings per share (of Rs.10/- each) - Not annualised :					
	Basic & Diluted	3.65	(0.32)	2.46	3.33	5.02



**UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT
SEPTEMBER 30, 2017**

(Rs. In Lacs)

ASSETS	30.09.2017
Non-current assets	
(a) Property, Plant and Equipment	1,681.80
(b) Other Intangible assets	1.53
(c) Financial Assets	
(i) Investments	569.85
(ii) Loans	11.21
(iii) Others	10.60
(iv) Deferred tax assets (net)	17.80
(d) Other non-current assets	70.63
Current assets	
(a) Inventories	937.56
(b) Financial Assets	
(i) Investments	246.95
(ii) Trade receivables	1,616.35
(iii) Cash and cash equivalents	23.93
(iv) Bank Balance other than (iii) above	7.74
(v) Loans	1.75
(vi) Others	31.75
(c) Other current assets	79.42
Total Assets	5,308.87
EQUITY AND LIABILITIES	
Equity	
(a) Equity Share Capital	491.70
(b) Other Equity	2,878.13
Liabilities	
Non-current liabilities	
(a) Financial Liabilities	
(b) Provisions	31.25
(c) Deferred tax liabilities (net)	67.88
(d) Other non-current liabilities	-
Current liabilities	
(a) Financial Liabilities	
(i) Trade payables	979.08
(ii) Other financial liabilities	733.74
(b) Other current liabilities	11.04
(c) Provisions	84.33
(d) Current Tax Liabilities (Net)	31.72
Total Equity and Liabilities	5,308.87



Notes:

- 1 The above unaudited financial results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on November 14, 2017.
- 2 The Auditors of the Company have carried out the limited review of the financial results only for the quarter ended September 30, 2017. The Ind AS compliant financial results of the corresponding quarter ended September 30, 2016 have been stated in terms of SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016. The financial results relating to the quarter ended September 30, 2016 under Ind AS have not been subjected to limited review by the statutory auditors of the Company. However, the management has exercised necessary due diligence and ensured that the financial results provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standards) Rules 2015.
- 3 The Reconciliation of Net profit as per Ind AS and previous GAAP for the quarter and half year ended September 30, 2016 is as under:

(Rs in Lacs)

Particulars	Profit Reconciliation			
	Quarter Ended 30.09.16 (unaudited)		Half Year Ended 30.09.16 (unaudited)	
Net profit as per previous GAAP		124.41		232.68
Expected credit loss reversed	(3.36)		20.59	
Employee Benefits Actuarial gain/(loss) adjustments net of tax	(1.21)		3.61	
Impact due to application of Ind AS - 18	(3.09)		(0.09)	
Tax Effect thereon	4.00	(3.66)	(9.81)	14.30
Net profit as per Ind AS		120.75		246.98

- 4 In accordance with the requirements of Ind AS 18, Revenue from Operations for the quarter ended September 30, 2017 is shown net of Goods and Services Tax (GST). However, Revenue from Operations for the previous periods are shown inclusive of Excise Duty. For comparison purposes revenue excluding excise duty is given below:

Particulars	Quarter Ended			Half Year Ended	
	30.09.2017	30.6.2017	30.09.2016	30.09.2017	30.09.2016
Total Income from operation (A)	1,721.86	1,140.19	1,836.90	2,862.05	3,128.43
Excise Duty on Sales (Included in Other Expenses) (B)	-	21.95	30.16	21.95	50.54
Total Income from operation excluding Excise Duty on Sales (A - B)	1,721.86	1,118.24	1,806.74	2,840.10	3,077.89

- 5 The Company has only one reportable primary business segment viz. 'Pharmaceuticals'.
- 6 Figures for the previous period have been regrouped / re-classified to conform to the figures of the current period.



By Order of the Board
For Makers Laboratories Limited

Saahil Parikh
Saahil Parikh
Whole Time Director
(DIN 00400079)

Place : Mumbai
Date : November 14, 2017

