

Makers Laboratories Limited

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Rs. In Lacs)

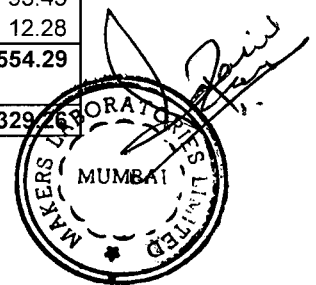
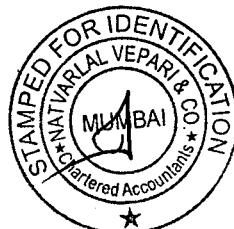
| Sr. No. | Particulars | Quarter Ended | | | Year Ended | Year Ended |
|---------|---|--------------------------|---------------------------|--------------------------|-------------------------|-------------------------|
| | | 31.03.2019 (Audited)* | 31.12.2018 (Unaudited) | 31.03.2018 (Audited)* | 31.03.2019 (Audited) | 31.03.2018 (Audited) |
| I | Revenue from Operations | 795.50 | 1,013.48 | 1,349.87 | 4,662.50 | 5,616.53 |
| II | Other Income: | 97.26 | 53.60 | 44.94 | 257.17 | 175.82 |
| III | Total Income (I + II) | 892.76 | 1,067.08 | 1,394.81 | 4,919.67 | 5,792.35 |
| IV | Expenses: | | | | | |
| | a) Cost of materials consumed | 182.30 | 301.01 | 480.55 | 1,283.34 | 1,814.44 |
| | b) Purchases of stock-in-trade | 532.23 | 316.45 | 417.71 | 1,588.38 | 2,117.92 |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (275.63) | 42.76 | (55.80) | 8.09 | (340.48) |
| | d) Excise duty | - | - | - | - | 21.95 |
| | e) Employee benefits expense | 158.87 | 176.02 | 171.23 | 701.29 | 628.51 |
| | f) Finance Cost | 2.60 | 4.33 | 10.04 | 25.41 | 35.82 |
| | g) Depreciation and amortisation expense | 38.92 | 38.17 | 39.88 | 150.28 | 157.15 |
| | h) Other expenses | 150.06 | 227.80 | 236.50 | 861.26 | 933.49 |
| | Total Expenses (IV) | 789.35 | 1,106.54 | 1,300.11 | 4,618.05 | 5,368.80 |
| V | Profit/(Loss) before tax (III - IV) | 103.41 | (39.46) | 94.70 | 301.62 | 423.55 |
| VI | Tax Expense | | | | | |
| | Current | 26.70 | (15.70) | 35.80 | 76.70 | 136.17 |
| | Short / Excess Provision of earlier years | - | - | (0.08) | - | (5.28) |
| | Deferred tax (Asset) / Liability | (1.98) | (0.80) | (22.24) | (19.96) | (13.03) |
| VII | Net Profit/(Loss) after tax (V-VI) | 78.69 | (22.96) | 81.22 | 244.88 | 305.69 |
| VIII | Other Comprehensive Income | | | | | |
| | a) items that will not be reclassified to profit & loss | 179.14 | 124.39 | 65.53 | 321.61 | 35.90 |
| | - Tax expenses thereon | 24.46 | 8.12 | 4.96 | 33.84 | 6.59 |
| IX | Total Comprehensive Income after tax (VII + VIII) | 233.37 | 93.31 | 141.79 | 532.65 | 335.00 |
| X | Paid-up equity share capital (Face value of Rs.10/- each) | 491.70 | 491.70 | 491.70 | 491.70 | 491.70 |
| XI | Other Equity | | | | 3,678.46 | 3,190.49 |
| XII | Earnings per share (of Rs.10/- each) - Not annualised : | | | | | |
| | Basic & Diluted | 1.60 | (0.47) | 1.65 | 4.98 | 6.22 |



AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2019

(Rs in Lacs)

| Particulars | 31.03.2019 | 31.03.2018 |
|--|-----------------|-----------------|
| ASSETS | | |
| (1) Non-current assets | | |
| (a) Property, Plant and Equipment | 1,809.53 | 1,661.12 |
| (b) Capital work-in-progress | 642.12 | 10.71 |
| (c) Other Intangible assets | 0.27 | 0.46 |
| (d) Financial Assets | | |
| (i) Investments | 1,116.48 | 817.50 |
| (ii) Loans | 35.12 | 22.38 |
| (iii) Others | 1.05 | 11.31 |
| (e) Other non-current assets | 118.01 | 41.33 |
| | 3,722.58 | 2,564.81 |
| (2) Current assets | | |
| (a) Inventories | 1,164.52 | 1,334.56 |
| (b) Financial Assets | | |
| (i) Investments | - | 100.19 |
| (ii) Trade receivables | 501.75 | 1,121.58 |
| (iii) Cash and cash equivalents | 216.04 | 16.08 |
| (iv) Bank Balance other than (iii) above | 9.27 | 7.34 |
| (v) Loans | 1.15 | 1.30 |
| (vi) Others | 44.67 | 46.27 |
| (c) Other current assets | 341.32 | 137.13 |
| | 2,278.72 | 2,764.45 |
| Total Assets | 6,001.30 | 5,329.26 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity Share Capital | 491.70 | 491.70 |
| (b) Other Equity | 3,678.46 | 3,190.49 |
| | 4,170.16 | 3,682.19 |
| Liabilities | | |
| (1) Non-current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 597.04 | - |
| (ii) Other financial liabilities | - | - |
| (b) Provisions | 17.33 | 18.99 |
| (c) Deferred tax liabilities (net) | 87.87 | 73.79 |
| (d) Other non-current liabilities | - | - |
| | 702.24 | 92.78 |
| (2) Current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 1.59 | 128.93 |
| (ii) Trade payables | | |
| - total outstanding dues to micro enterprises and small enterprises | 75.85 | - |
| - total outstanding dues of creditors other than micro enterprises and small enterprises | 317.17 | 668.10 |
| (iii) Other financial liabilities | 559.15 | 633.67 |
| (b) Other current liabilities | 26.02 | 15.88 |
| (c) Provisions | 120.36 | 95.43 |
| (d) Current Tax Liabilities (Net) | 28.76 | 12.28 |
| | 1,128.90 | 1,554.29 |
| Total Equity and Liabilities | 6,001.30 | 5,329.26 |

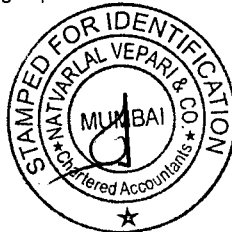


Notes:

- 1 The above audited financial results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on May 22, 2019
- 2 *The figures of the last quarter for the previous year and for this year are the balancing figures between the audited figures in respect of the full financial year ended March 31 and unaudited year-to-date figures up to the third quarter ended December 31 which were subjected to limited review.
- 3 The financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 4 The Company has adopted Ind AS 115 w.e.f. April 01, 2018 by using cumulative catch up transition method and accordingly comparatives for the quarter and year ended March 31, 2019 will not be retrospectively adjusted. The adoption of Ind AS 115 does not have material effect on the above financial results.
- 5 The Board has recommended a dividend of Re. 1/- per share of Rs. 10/- each (10%) for the financial year 2018-19.
- 6 In accordance with the requirements of Ind AS 115, Revenue from Operations for the quarter and year ended March 31, 2019 is shown net of Goods and Services Tax (GST). However, Revenue from Operations for the previous periods are shown inclusive of Excise Duty. For comparison purposes revenue excluding excise duty is given below:

| Particulars | (Rs in Lacs) | | | | |
|--|---------------|------------|------------|------------|------------|
| | Quarter Ended | | | Year Ended | Year Ended |
| | 31.03.2019 | 31.12.2018 | 31.03.2018 | 31.03.2019 | 31.03.2018 |
| Total Income from operation (A) | 795.50 | 1,013.48 | 1,349.87 | 4,662.50 | 5,616.53 |
| Excise Duty on Sales (Included in Other Expenses) (B) | - | - | - | - | 21.95 |
| Total Income from operation excluding Excise Duty on Sales (A - B) | 795.50 | 1,013.48 | 1,349.87 | 4,662.50 | 5,594.58 |

- 7 The Company has only one reportable segment viz. 'Pharmaceuticals'.
- 8 Figures for the previous period have been regrouped / re-classified to conform to the figures of the current period.



By Order of the Board
For Makers Laboratories Limited

Saahil Parikh
Saahil Parikh
Wholetime Director
(DIN 00400079)

Place : Mumbai
Date : May 22, 2019