

Makers Laboratories Limited

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Website : www.makerslabs.com

CIN : L24230MH1984PLC033389

Audited Financial Results for the Quarter and Year Ended 31.03.2017

(Rs. Lacs)

	Particulars	Quarter Ended			Year Ended	
		31.03.2017 (Audited)*	31.12.2016 (Unaudited)	31.03.2016 (Audited)*	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Income from Operations					
	(a) Gross Sales / Income from Operations (Incl excise duty)	1,455.98	1,326.45	1,451.04	5,910.23	6,247.78
	(b) Other Operating Income	6.23	0.36	19.81	7.85	31.85
	Total Income from Operations (gross)	1,462.21	1,326.81	1,470.85	5,918.08	6,279.63
2	Expenses					
	(a) Cost of Materials consumed	384.56	389.89	348.06	1,717.63	1,616.66
	b) Purchase of stock-in-trade	408.24	489.68	373.93	1,880.46	1,779.22
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	104.97	(102.73)	169.35	(127.24)	312.39
	(d) Excise duty on sales	27.02	24.14	26.36	101.70	138.63
	(e) Employee benefits expense	156.59	150.62	254.24	658.03	770.88
	(f) Depreciation and amortisation expense	30.09	26.78	31.27	108.44	125.01
	(g) Other expenses	289.88	235.75	309.83	1,161.41	1,216.33
	Total Expenses	1,401.35	1,214.13	1,513.04	5,500.43	5,959.12
3	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	60.86	112.68	(42.19)	417.65	320.51
4	Other Income	12.50	12.08	19.23	45.15	61.84
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	73.36	124.76	(22.96)	462.80	382.35
6	Finance costs	7.02	6.96	6.78	27.77	32.01
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	66.34	117.80	(29.74)	435.03	350.34
8	Exceptional Items :					
	Profit on sale of Dombivli manufacturing unit	0.02	-	-	79.09	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	66.36	117.80	(29.74)	514.12	350.34
10	Tax expense	39.16	25.62	(16.44)	162.06	119.73
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	27.20	92.18	(13.30)	352.06	230.61
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	27.20	92.18	(13.30)	352.06	230.61
14	Paid-up equity share capital (Face value of Rs. 10/- each)	491.70	491.70	491.70	491.70	491.70
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	2,494.33	2,142.27
16 i	Earnings Per Share (before extraordinary items) (of Rs. 10/ each)					
	Basic & Diluted	0.55	1.87	(0.27)	7.16	4.69
ii	Earnings Per Share (after extraordinary items) (of Rs. 10/ each)					
	Basic & Diluted	0.55	1.87	(0.27)	7.16	4.69
17	Net Worth	-	-	-	2,986.03	2,633.97
18 i	Debt service coverage ratio (DSCR) (No. of times) #	-	-	-	-	-
ii	Interest service coverage ratio (ISCR) (No. of times) ##	-	-	-	21.12	16.77

DSCR = [(Profit after tax before exceptional items + depreciation + interest on long term debts) / (Interest & Principal repayment of long term debts during the period)]

ISCR = [(Profit before tax and exceptional item + depreciation + gross interest) / Gross interest]

For Makers Laboratories Limited

Whole Time Director

Makers Laboratories Limited

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2017

		(Rs. Lacs)	
Particulars		31.03.2017 (Audited)	31.03.2016 (Audited)
I	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Capital	491.70	491.70
	b) Reserves and Surplus	2494.33	2142.27
	Sub-total - Shareholders' fund	2986.03	2633.97
2	Share Application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	80.06	50.00
	(c) Other Long-term liabilities	423.40	371.65
	(d) Long-term provisions	23.13	17.57
	Sub-total - Non-current liabilities	526.59	439.22
4	Current liabilities		
	(a) Short-term borrowings	143.24	17.98
	(b) Trade payables	711.69	750.45
	(c) Other current liabilities	107.14	56.92
	(d) Short-term provisions	49.85	122.45
	Sub-total - Current liabilities	1011.92	947.80
	TOTAL - EQUITY AND LIABILITIES	4524.54	4020.99
II	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1745.03	1461.78
	(b) Non-current investments	235.22	235.22
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	32.92	30.62
	(e) Other non-current assets	41.17	31.62
	Sub-total-Non-current assets	2054.34	1759.24
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	753.85	610.69
	(c) Trade receivables	1226.47	1440.62
	(d) Cash and Bank Balances	418.53	121.07
	(e) Short-term loans and advances	46.90	41.42
	(f) Other current assets	24.45	47.95
	Sub-total-current assets	2470.20	2261.75
	TOTAL - ASSETS	4524.54	4020.99

Notes 1. The above audited financial results as reviewed by the Audit Committee were approved and taken on record by the Board of Directors in their meeting held on May 11, 2017.

2. * The figures of the last quarter for the current and previous year are the balancing figures between the audited figures in respect of the full financial year ended March 31 and unaudited published year-to-date figures up to the third quarter ended December 31, which were subjected to limited review.

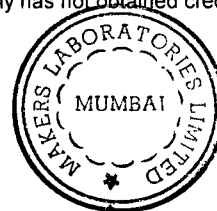
3. The Board has recommended a dividend of Re 1/- per share (10%) for the financial year 2016-17.

4. The entire operations of the Company relate to only one segment viz. 'Pharmaceuticals'.

5. Previous year figures have been regrouped, wherever necessary.

6. The Company has no secured or long term borrowings. Therefore the Company has not obtained credit rating from any agencies.

Place : Mumbai
Date : May 11, 2017



By Order of the Board
For Makers Laboratories Limited

Purfiima Jain
Purfiima Jain
Whole Time Director
DIN 0093704