

Makers Laboratories Limited

Regd. Office : Plot 54D, Kandivli Industrial Estate, Kandivli (W), Mumbai - 400 067

Tel: 022-6111 2800, Fax: 022-6111 2835, E-mail : investors@makerslabs.com

Website : www.makerslabs.com

CIN : L24230MH1984PLC033389

AUDITED FINANCIAL RESULTS

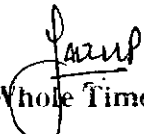
(Rs. Lacs)

| | Particulars | Quarter Ended | | | Year Ended | |
|---------------|---|--------------------------|---------------------------|--------------------------|-------------------------|-------------------------|
| | | 31.03.2016 (Audited)* | 31.12.2015 (Unaudited) | 31.03.2015 (Audited)* | 31.03.2016 (Audited) | 31.03.2015 (Audited) |
| PART I | | | | | | |
| 1 | Income from Operations | | | | | |
| | (a) Net Sales / Income from Operations (Net of excise duty) | 1,424.68 | 1,298.71 | 1,381.33 | 6,109.15 | 6,470.27 |
| | (b) Other Operating Income | 19.81 | 0.81 | 9.15 | 31.85 | 21.14 |
| | Total Income from Operations (net) | 1,444.49 | 1,299.52 | 1,390.48 | 6,141.00 | 6,491.41 |
| 2 | Expenses | | | | | |
| | (a) Cost of Materials consumed | 348.06 | 353.07 | 427.14 | 1,616.66 | 1,946.35 |
| | b) Purchase of stock-in-trade | 373.93 | 170.74 | 509.54 | 1,779.22 | 2,079.96 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 169.35 | 254.98 | (96.30) | 312.39 | 9.07 |
| | (d) Employee benefits expense | 254.24 | 166.92 | 176.13 | 770.88 | 685.99 |
| | (e) Depreciation and amortisation expense | 31.27 | 31.84 | 36.50 | 125.01 | 152.71 |
| | (f) Other expenses | 309.83 | 254.79 | 304.19 | 1,216.33 | 1,357.25 |
| | Total Expenses | 1,486.68 | 1,232.14 | 1,357.20 | 5,820.49 | 6,231.33 |
| 3 | Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2) | (42.19) | 67.38 | 33.28 | 320.51 | 260.08 |
| 4 | Other Income | 19.23 | 17.85 | 12.94 | 61.84 | 46.55 |
| 5 | Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4) | (22.96) | 85.23 | 46.22 | 382.35 | 306.63 |
| 6 | Finance costs | 6.78 | 8.08 | 6.71 | 32.01 | 38.24 |
| 7 | Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6) | (29.74) | 77.15 | 39.51 | 350.34 | 268.39 |
| 8 | Exceptional Items : Reversal of provision for diminution in value of investments | - | - | - | - | (71.60) |
| 9 | Profit / (Loss) from ordinary activities before tax (7-8) | (29.74) | 77.15 | 39.51 | 350.34 | 339.99 |
| 10 | Tax expense | (16.44) | 28.78 | 9.67 | 119.73 | 104.80 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9- 10) | (13.30) | 48.37 | 29.84 | 230.61 | 235.19 |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11-12) | (13.30) | 48.37 | 29.84 | 230.61 | 235.19 |
| 14 | Paid-up equity share capital (Face value of Rs.10/- each) | 491.70 | 491.70 | 491.70 | 491.70 | 491.70 |
| 15 | Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | - | - | - | 2,142.27 | 1,970.84 |
| 16 i | Earnings Per Share (before extraordinary items) (of Rs. 10/ each) | | | | | |
| | Basic & Diluted | (0.27) | 0.98 | 0.61 | 4.69 | 3.33 |
| ii | Earnings Per Share (after extraordinary items) (of Rs. 10/ each) | | | | | |
| | Basic & Diluted | (0.27) | 0.98 | 0.61 | 4.69 | 4.78 |
| 17 | Net Worth | - | - | - | 2,633.97 | 2,462.54 |
| 18 i | Debt service coverage ratio (DSCR) (No. of times) # | - | - | - | - | - |
| ii | Interest service coverage ratio (ISCR) (No. of times) ## | - | - | - | 16.77 | 12.22 |

DSCR = [(Profit after tax before exceptional items + depreciation + interest on long term debts) / (Interest & Principal repayment of long term debts during the period)]

ISCR = [(Profit before tax and exceptional item + depreciation + gross interest) / Gross interest]

For Makers Laboratories Limited


Whole Time Director

Makers Laboratories Limited

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2016

| | | (Rs. Lacs) | |
|-------------|---|-------------------------|-------------------------|
| Particulars | | 31.03.2016 (Audited) | 31.03.2015 (Audited) |
| I | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' Funds | | |
| | a) Capital | 491.70 | 491.70 |
| | b) Reserves and Surplus | 2142.27 | 1970.84 |
| | Sub-total - Shareholders' fund | 2633.97 | 2462.54 |
| 2 | Share Application money pending allotment | - | - |
| 3 | Non-current liabilities | | |
| | (a) Long-term borrowings | - | - |
| | (b) Deferred tax liabilities (net) | 50.00 | 65.43 |
| | (c) Other Long-term liabilities | 371.65 | 377.35 |
| | (d) Long-term provisions | 17.57 | 18.15 |
| | Sub-total - Non-current liabilities | 439.22 | 460.93 |
| 4 | Current liabilities | | |
| | (a) Short-term borrowings | 17.98 | 79.73 |
| | (b) Trade payables | 750.45 | 754.87 |
| | (c) Other current liabilities | 56.92 | 37.88 |
| | (d) Short-term provisions | 122.45 | 113.70 |
| | Sub-total - Current liabilities | 947.80 | 986.18 |
| | TOTAL - EQUITY AND LIABILITIES | 4020.99 | 3909.65 |
| II | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | 1461.78 | 1417.65 |
| | (b) Non-current investments | 235.22 | 235.22 |
| | (c) Deferred tax assets (net) | - | - |
| | (d) Long-term loans and advances | 30.62 | 31.19 |
| | (e) Other non-current assets | 31.62 | 40.56 |
| | Sub-total-Non-current assets | 1759.24 | 1724.62 |
| 2 | Current assets | | |
| | (a) Current investments | - | - |
| | (b) Inventories | 610.69 | 924.86 |
| | (c) Trade receivables | 1440.62 | 1183.54 |
| | (d) Cash and Bank Balances | 121.07 | 7.45 |
| | (e) Short-term loans and advances | 41.42 | 43.14 |
| | (f) Other current assets | 47.95 | 26.04 |
| | Sub-total-current assets | 2261.75 | 2185.03 |
| | TOTAL - ASSETS | 4020.99 | 3909.65 |

Note: 1. The above audited financial results as reviewed by the Audit Committee were approved and taken on record by the Board of Directors in their meeting held on May 27, 2016.

2. * The figures of the last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended March 31 and unaudited published year-to-date figures up to the third quarter ended December 31, which were subjected to limited review.

3. The Board has recommended a dividend of Re 1/- per share (10%) for the financial year 2015-16.

4. The entire operations of the Company relate to only one segment viz. 'Pharmaceuticals'.

5. Previous year figures have been regrouped, wherever necessary.

6. The Company has no secured or long term borrowings. Therefore the Company has not obtained credit rating from any agencies.

By Order of the Board
For Makers Laboratories Limited

Place : Mumbai
Date : May 27, 2016

Purnima Jain
Whole Time Director
DIN 00937041

