

Makers Laboratories Limited

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 CIN: L24230MH1984PLC033389

AUDITED FINANCIAL RESULTS

PART I		(Rs. Lacs)					
		Particulars	Quarter Ended			Year Ended	
			31.03.2014 (Audited)*	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	Income from operations						
	a) Net Sales/income from operations (Net of excise duty)	1,651.69	1,423.51	1,630.06	6,831.56	6,149.15	
	b) Other Operating Income	1.49	1.01	2.49	5.76	5.66	
	Total Income from operations (net)	1,653.18	1,424.52	1,632.55	6,837.32	6,154.81	
2	Expenses						
	a) Cost of materials consumed	572.03	417.87	463.79	2,036.20	1790.39	
	b) Purchases of stock-in-trade	586.38	571.82	597.56	2,286.52	1992.13	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(53.01)	(32.76)	(92.93)	72.87	(64.31)	
	d) Employee benefit expense	178.11	162.34	201.37	724.15	699.54	
	e) Depreciation / Amortisation Expense	24.36	24.26	27.78	97.35	101.11	
	f) Other expenses	403.95	314.81	381.36	1,513.32	1352.45	
	Total Expenses	1,711.82	1,458.34	1,578.93	6,730.41	5,871.31	
3	Profit/(Loss) from operations before Other Income, Finance Costs & exceptional items (1-2)	(58.64)	(33.82)	53.62	106.91	283.50	
4	Other Income	18.59	14.98	105.15	54.72	159.36	
5	Profit/(Loss) from ordinary activities before Finance Cost & exceptional items (3+4)	(40.05)	(18.84)	158.77	161.63	442.86	
6	Finance costs	8.39	6.77	13.81	42.88	94.03	
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(48.44)	(25.61)	144.96	118.75	348.83	
8	Exceptional item	-	-	-	-	-	
9	Profit/(Loss) from ordinary activities before tax (7-8)	(48.44)	(25.61)	144.96	118.75	348.83	
10	Tax Expense	(2.23)	(8.10)	43.97	59.19	104.69	
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(46.21)	(17.51)	100.99	59.56	244.14	
12	Extraordinary items (net of tax expense)	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11-12)	(46.21)	(17.51)	100.99	59.56	244.14	
14	Paid-up equity share capital (Face value of Rs.10/- each)	491.70	491.70	491.70	491.70	491.70	
15	Reserves excluding revaluation reserve	-	-	-	1,798.61	1739.05	
16	Earnings per share (Rs.)						
	Basic	(0.94)	(0.36)	2.05	1.21	4.97	
	Diluted	(0.94)	(0.36)	2.05	1.21	4.97	
17	Debt service coverage ratio (DSCR) (No. of times) #	-	-	-	-	3.60	
	Interest service coverage ratio (ISCR) (No. of times) ##	-	-	-	7.84	7.04	



PART II

A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	2047033	2047033	2047033	2047033	2047033
	- Percentage of shareholding	41.63%	41.63%	41.63%	41.63%	41.63%
2	Promoters and Promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of Shares	2869947	2869947	2869947	2869947	2869947
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	58.37%	58.37%	58.37%	58.37%	58.37%
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil
	Received during the quarter	1	4	Nil	8	12
	Disposed of during the quarter	1	4	Nil	8	12
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil
# DSCR = [(Profit after tax before exceptional items + depreciation + interest on long term debts) / (Interest & Principal repayment of long term debts during the period)]						
## ISCR = [(Profit before tax + depreciation + gross interest) / Gross interest]						

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2014

(Rs. Lacs)

Particulars	31.03.2014	31.03.2013	Particulars	31.03.2014	31.03.2013
I EQUITY AND LIABILITIES			II ASSETS		
1 Shareholders' Funds			1 Non-current assets		
a) Capital	491.70	491.70	a) Fixed assets	1385.05	1226.78
b) Reserves and Surplus	1798.61	1739.05	b) Non-current investments	249.73	403.67
Sub-total - Shareholders' fund	2290.31	2230.75	c) Deferred tax assets (net)	-	-
2 Share Application money pending allotment	-	-	d) Long-term loans and advances	81.53	78.42
3 Non-current liabilities			e) Other non-current assets	24.57	16.92
a) Long-term borrowings	-	-	Sub-total-Non-current assets	1740.88	1725.79
b) Deferred tax liabilities (net)	75.15	73.56	2 Current assets		
c) Other Long-term liabilities	400.30	119.98	a) Current investments	-	-
d) Long-term provisions	12.83	13.94	b) Inventories	991.91	1022.70
Sub-total - Non-current liabilities	488.28	207.48	c) Trade receivables	1253.31	988.41
4 Current liabilities			d) Cash and Bank Balances	15.74	43.16
a) Short-term borrowings	211.90	440.35	e) Short-term loans and advances	56.74	62.24
b) Trade payables	1046.14	924.10	f) Other current assets	43.45	32.88
c) Other current liabilities	37.23	41.59	Sub-total-current assets	2361.15	2149.39
d) Short-term provisions	28.17	30.91	TOTAL - ASSETS	4102.03	3875.18
Sub-total - Current liabilities	1323.44	1436.95			
TOTAL - EQUITY AND LIABILITIES	4102.03	3875.18			

Notes: 1. The above audited financial results as reviewed by the Audit Committee were approved and taken on record by the Board of Directors in their meeting held on May 27, 2014.

2. The entire operations of the Company relate to only one segment viz. 'Pharmaceuticals'.

3. Previous year's figures have been regrouped, wherever necessary.

4. * Figures of quarter ended 31.03.2014 are the balancing figures between audited figures in respect of the full financial year ended 31.03.2014 and published figures upto the third quarter ended 31.12.2013.

By Order of the Board
For Makers Laboratories Limited

Jacul
Puranna Jain
Whole Time Director

Place : Mumbai
Date : May 27, 2014

