

Makers Laboratories Limited

Regd. Office : Plot No. 54-D, Kandivli Industrial Estate, Charkop, Kandivli (W), Mumbai - 400 067

AUDITED FINANCIAL RESULTS

Particulars	(Rs. Lacs)				
	Quarter Ended			Year Ended	
	31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Audited)	31.03.2011 (Audited)
Sales / Income from Operations	1268.41	1831.54	1353.12	6372.09	6550.42
Less : Excise Duty	23.35	47.85	35.66	131.14	146.07
Net Sales / Income from Operations	1245.06	1783.69	1317.46	6240.95	5404.35
Expenditure					
a. (Increase) / Decrease in Stock in trade and work in progress	(20.82)	202.31	170.48	(282.80)	126.20
b. Materials Consumption	375.19	404.24	490.32	2215.70	2130.47
c. Purchase of traded goods	466.46	593.54	183.16	2182.86	1054.93
d. Employees cost	207.78	169.86	153.58	725.96	528.35
e. Depreciation	25.91	25.13	18.63	101.76	70.46
f. Manufacturing and other expenditure	227.45	367.86	260.54	1297.40	936.16
Total Expenditure	1281.97	1762.94	1276.71	6240.88	4846.57
Profit/(Loss) from Operations before Other Income, Financial Cost & Tax	(36.91)	20.75	40.75	0.07	557.78
Other Income	18.68	14.78	11.64	59.28	62.01
Profit/(Loss) before Financial Cost & Tax	(18.23)	35.53	52.39	59.35	619.79
Financial Cost	27.40	34.18	26.71	123.87	106.59
Profit/(Loss) before Tax	(45.63)	1.35	25.68	(64.52)	513.20
Tax Expense (including Deferred & prior period adjustments)	(22.68)	4.44	5.74	(7.31)	167.76
Net Profit/(Loss) after Tax	(22.95)	(3.09)	19.94	(57.21)	345.44
Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	491.70	491.70	491.70	491.70	491.70
Reserves excluding Revaluation reserves	-	-	-	1494.91	1552.12
Earning Per Share (EPS)					
- Basic & Diluted	(0.94)	(0.06)	0.41	(1.16)	7.03
Debt service coverage ratio (DSCR) (No. of times) #				0.98	4.98
Interest service coverage ratio (ISCR) (No. of times) ##				1.39	7.25
Aggregate of public shareholding					
- Number of Shares	20,47,033	20,47,033	20,47,033	20,47,033	20,47,033
- Percentage of Shareholding	41.63%	41.63%	41.63%	41.63%	41.63%
Promoters and Promoter group Shareholding					
a) Pledged / encumbered					
- Number of shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non encumbered					
- Number of shares	28,69,947	28,69,947	28,69,947	28,69,947	28,69,947
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	58.37%	58.37%	58.37%	58.37%	58.37%

DSCR = [(Profit after tax before exceptional items + depreciation + Interest on long term debts) / (Interest & Principal repayment of long term debts during the period)]
ISCR = [(Profit before tax + depreciation + gross interest) / Gross Interest]

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2012

Particulars	(Rs. Lacs)		Particulars	(Rs. Lacs)	
	31.03.2012	31.03.2011		31.03.2012	31.03.2011
I EQUITY & LIABILITIES			II ASSETS		
1 Shareholders' Funds			1 Non Current Assets		
(a) Share Capital	491.70	491.70	(a) Fixed Assets	1,238.08	1,212.16
(b) Reserves and Surplus	1,494.91	1,552.12	(b) Non Current Investments	459.84	459.84
Sub-total - Shareholders' fund	1,986.61	2,043.82	(c) Deferred Tax Assets (net)	-	-
2 Share Application Money	-	-	(d) Long Term Loans and Advances	210.98	469.53
Pending Allotment	-	-	(e) Other Non Current Assets	0.05	0.27
3 Non-Current Liabilities			Sub-total - Non-Current Assets	1,908.95	2,141.80
(a) Long Term Borrowings	46.07	92.15	2 Current Assets		
(b) Deferred Tax Liabilities (net)	50.87	59.78	(a) Current Investments	-	0.10
(c) Other Long Term Liabilities	121.05	99.70	(b) Inventories	961.56	789.03
(d) Long Term Provisions	12.44	7.77	(c) Trade Receivables	736.26	710.62
Sub-total - Non-Current Liabilities	230.43	259.40	(d) Cash and cash equivalents	46.12	78.34
4 Current Liabilities			(e) Short term loans and advances	150.98	111.85
(a) Short Term Borrowings	756.38	1,004.96	(f) Other Current Assets	4.89	4.44
(b) Trade Payables	739.59	358.87	Sub-total - Current Assets	1,899.61	1,694.39
(c) Other Long Term Liabilities	77.03	90.97	TOTAL - ASSETS	3,808.76	3,836.19
(d) Short Term Provisions	18.72	78.17			
Sub-total - Current Liabilities	1,591.72	1,532.97			
TOTAL - EQUITY AND LIABILITIES	3,808.76	3,836.19			

Notes:

- The above audited financial results after being reviewed and approved by the Audit Committee were taken on record by the Board of Directors in their meeting held on 30th May' 2012.
- The entire operations of the Company relate to only one segment viz. 'pharmaceuticals'.
- Previous year figures have been regrouped and re-arranged, wherever necessary.
- Forty (40) investor grievances were received during the financial year and were resolved. There were no investor grievances lying unresolved at the beginning or at the end of the financial year.

Place : Mumbai
Date : 30th May, 2012

By Order of the Board
For Makers Laboratories Limited
Purnima Jain
Whole Time Director

Whole Time Director