

THRU ONLINE FILING

November 4, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 023
Scrip Code : 506919

Dear Sir,

**Re: Regulation 30 of SEBI (LODR) Regulations :
Appointment of Mr. Prashant Godha as Additional Director ; and
Appointment of Mr. Vishal Jain as Additional / Independent Director**

At the meeting of the Board of Directors of the Company held today,

1. Mr. Prashant Godha is appointed as Additional, Non-Executive, Non-Independent Director of the Company (subject to the approval of shareholders at the ensuing Annual General Meeting).

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of Director appointed:

Name : Mr. Prashant Godha (DIN 00012759)		
1.	Reason for Change	Appointed as an Additional Director (Non-Executive, Non-Independent)
2.	Date of appointment & term of appointment	With effect from 4 th November, 2020. Liable to retire by rotation.
3.	Brief Profile (in case of appointment)	Mr. Prashant Godha, aged 45 years is a graduate in Commerce and has done his Post Graduate Diploma in Business Management. He has experience of 18 years in the pharmaceuticals industry. He belongs to the promoters / promoter group shareholders of the Company.
4.	Disclosure of relationships between directors	Not related to any Director or Key Managerial Personnel of the Company.



: 2 :

2. Mr. Vishal Jain is appointed as Additional / Independent Director for a period of 5 years with effect from 4th November, 2020 till 3rd November, 2025 (subject to the approval of shareholders at the ensuing Annual General Meeting).

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of Director appointed:

Name : Mr. Vishal Jain (DIN 00137986)	
1. Reason for Change	Appointed as an Independent Director
2. Date of appointment & term of appointment	For a period of 5 years from 4 th November, 2020 till 3 rd November, 2025
3. Brief Profile (in case of appointment)	Mr. Vishal Jain, aged 44 years is a graduate in commerce and has done his MBA (Executive) from SP Jain Institute of Management. He has also done short term course in finance from London Business school. Mr. Vishal Jain is a successful entrepreneur having set-up and nurtured manufacturing units in the field of plastic household goods and ROPP closures.
4. Disclosure of relationships between directors	Not related to any Director or Key Managerial Personnel of the Company.

3. With these appointments, the revised composition of the Board of Directors of the Company is as under: -

Mr. R. K. P. Verma	Chairman, Non-Executive Independent Director
Ms. Dipti Shah	Non-Executive Independent Director
Mr. Vishal Jain	Non-Executive Independent Director
Mr. Prashant Godha	Additional Director / Non-Executive, Non-Independent
Mr. Saahil Parikh	Executive, Whole-time Director / CEO
Mr. Nilesh Jain	Executive, Whole-time Director

We further wish to inform you that none of the Directors of the Company are debarred from holding the office of the Directorship by virtue of order passed by SEBI or by any other competent authority.



: 3 :

4. The Board has also re-constituted the committees of the Board as under :

Audit Committee	
Mr. Vishal Jain	Chairman of the Committee / Independent Director
Mr. R. K. P. Verma	Independent Director
Ms. Dipti C. Shah	Independent Director
Mr. Nilesh Jain	Executive, Wholetime Director

Nomination and Remuneration Committee	
Mr. Vishal Jain	Chairman of the Committee / Independent Director
Mr. R. K. P. Verma	Independent Director
Ms. Dipti C. Shah	Independent Director

Stakeholders Relationship Committee	
Mr. R. K. P. Verma	Chairman of the Committee / Independent Director
Mr. Vishal Jain	Independent Director
Mr. Saahil Parikh	Executive, Wholetime Director / CEO

Kindly note that the Board Meeting started at 10.30 a.m. and concluded at 11.15 a.m.

Thanking you.

Yours faithfully
For Makers Laboratories Limited


Khyati Danani
Company Secretary
ACS 21844