

**THRU ONLINE FILING**

March 28, 2019

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 023

Dear Sir,

**Sub: Changes in the composition of the Board and its Committees**

1. This is to inform you that the Board of Directors of the Company at their meeting held today have appointed Mr. R. K. P. Verma, Independent Director as the Non-Executive Chairman of the Board of Directors of the Company.
2. The present term of appointment of following Independent Directors of the Company :
  - i. Mr. K. C. Jain;
  - ii. Mr. S. V. Loyalka; and
  - iii. Dr. Rajeshwar Singh

is coming to an end on 31<sup>st</sup> March, 2019. They have informed the Company of their inability to continue / re-appointed as Director / Independent Director of the Company upon completion of their said term on 31<sup>st</sup> March, 2019.

Accordingly, the Board of Directors of the Company at their meeting held today have accepted their resignation as Directors / Independent Directors of the Company and accordingly they cease to be the Directors of the Company with effect from 1<sup>st</sup> April, 2019.

3. With these changes, the revised composition of the Board of Directors of the Company with effect from 1<sup>st</sup> April, 2019 is as under: -

Mr. R. K. P. Verma	Chairman, Non-Executive Independent Director
Ms. Dipti Shah	Non-Executive Independent Director
Mr. P. M. Kathariya	Non-Executive Independent Director
Mr. Saahil Parikh	Executive, Whole-time Director / CEO
Mr. Nilesh Jain	Executive, Whole-time Director

None of the Directors of the Company are debarred from holding the office of the Director by virtue of any SEBI order or order by any other competent authority.



# Makers Laboratories Ltd.

Regd. Office : 54-D, Kandivli Indl. Estate, Kandivli (West), Mumbai - 400 067.

CIN: L24230MH1984PLC033389, website: www.makerslabs.com, e-mail: makers@makerslabs.com

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4. Consequent to these changes, the Board has also re-constituted its following Committees with effect from 1<sup>st</sup> April, 2019 and these committees will comprise of the following Board members :

<b>Audit Committee</b>	
Mr. P. M. Kathariya	Chairman of the Committee / Independent Director
Mr. R. K. P. Verma	Independent Director
Ms. Dipti C. Shah	Independent Director
Mr. Nilesh Jain	Executive, Wholetime Director

<b>Nomination and Remuneration Committee</b>	
Mr. P. M. Kathariya	Chairman of the Committee / Independent Director
Mr. R. K. P. Verma	Independent Director
Ms. Dipti C. Shah	Independent Director

<b>Stakeholders Relationship Committee</b>	
Mr. R. K. P. Verma	Chairman of the Committee / Independent Director
Mr. P. M. Kathariya	Independent Director
Mr. Saahil Parikh	Executive, Wholetime Director / CEO

Kindly note that the Board Meeting started at 10.00 a.m. and concluded at 11.00 a.m.

Thanking you

Yours faithfully  
For Makers Laboratories Limited

Khyati Danani  
Company Secretary  
ACS 21844