

**THRU ONLINE FILING**

February 13, 2019

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 023

Dear Sir,

Re: **Appointment of Mr. R. K. P. Verma and Mr. P. M. Kathariya as Additional Directors / Independent Directors; and**

**Appointment of Mr. Nilesh Jain as Additional Director / Wholetime Director**

1. At the meeting of the Board of Directors of the Company held today, Mr. R. K. P. Verma and Mr. P. M. Kathariya are appointed as Additional Directors / Independent Directors of the Company for a period of 5 years from 13<sup>th</sup> February, 2019 till 12<sup>th</sup> February, 2024 (subject to the approval of shareholders at the ensuing Annual General Meeting).

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of Independent Directors appointed:

Name : Mr. R. K. P. Verma (DIN 02166789)		
1.	Reason for Change	Appointed as an Independent Director
2.	Date of appointment & term of appointment	For a period of 5 years from 13 <sup>th</sup> February, 2019 till 12 <sup>th</sup> February, 2024
3.	Brief Profile (in case of appointment)	<p>Mr. R. K. P. Verma aged 69 years holds a Masters degree in Business Management and holds a Post Graduate Diploma in Industrial Relations and Personnel Management.</p> <p>He has varied industry experience of nearly 40 years mostly in the pharmaceuticals industry. He was the Managing Director of Goa Antibiotics &amp; Pharmaceuticals Ltd. (June 1999 to February 2001), Managing Director of Tonira Pharma Ltd. (November 2007 to May 2011).</p> <p>He was also the Managing Director of the Company between February 2001 to August 2004.</p> <p>Currently he is practicing as a Management Consultant and mentor to start-ups.</p>
4.	Disclosure of relationships between directors	Not related to any Director or Key Managerial Personnel of the Company.

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Name : Mr. P. M. Kathariya (DIN 00281395)		
1.	Reason for Change	Appointed as an Independent Director
2.	Date of appointment & term of appointment	For a period of 5 years from 13 <sup>th</sup> February, 2019 till 12 <sup>th</sup> February, 2024
3.	Brief Profile (in case of appointment)	<p>Mr. P. M. Kathariya aged 65 years is a law graduate and a practicing Chartered Accountant by profession.</p> <p>He is enriched with more than 40 years of experience in the field of Accounts, Audits, Taxation, advisory services including in the field of legal compliances for companies from diverse industries across different geographies. He has been instrumental in handling various cases which includes providing advisory services on critical Tax issues that relate to Income Tax Assessments and Scrutiny, etc.</p>
4.	Disclosure of relationships between directors	Not related to any Director or Key Managerial Personnel of the Company.

2. At the meeting of the Board of Directors of the Company held today, Mr. Nilesh Jain is appointed as an Additional Director of the Company and designated as Whole-time Director of the Company for a period of 3 years from 13<sup>th</sup> February, 2019 till 12<sup>th</sup> February, 2022 (subject to the approval of shareholders at the ensuing Annual General Meeting).

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of Whole-time Director appointed:

Name : Mr. Nilesh Jain (DIN 05263110)		
1.	Reason for Change	Appointed as Additional Director / Whole-time Director
2.	Date of appointment & term of appointment	For a period of 3 years from 13 <sup>th</sup> February, 2019 till 12 <sup>th</sup> February, 2022
3.	Brief Profile (in case of appointment)	<p>Mr. Nilesh Jain, aged 43 years is by qualification a Commerce Graduate (B. Com) and M.M.S. (Masters in Management Studies) from Mumbai University.</p> <p>He has nearly 23 years of experience in the field of Materials Management / Marketing Management, Business Development and General Management. He was initially working with the Company from December 2008 till May 2011 as Business Development Manager. He rejoined the Company in March 2017 as Sr. Manager – Materials.</p>
4.	Disclosure of relationships between directors	Not related to any Director or Key Managerial Personnel of the Company.

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3. With these appointments, the revised composition of the Board of Directors of the Company is as under: -

Mr. K. C. Jain	Non-Executive Independent Director
Mr. S. V. Loyalka	Non-Executive Independent Director
Dr. Rajeshwar Singh	Non-Executive Independent Director
Ms. Dipti Shah	Non-Executive Independent Director
Mr. R. K. P. Verma	Non-Executive Independent Director
Mr. P. M. Kathariya	Non-Executive Independent Director
Mr. Saahil Parikh	Executive, Whole-time Director / CEO
Mr. Nilesh Jain	Executive, Whole-time Director

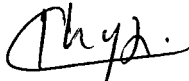
4. The Board has also re-constituted the Company's Risk Management Committee. The revised composition of the Risk Management Committee of the Company now is as under:

Mr. Saahil Parikh	Executive, Wholetime Director / CEO
Mr. Nilesh Jain	Executive, Wholetime Director
Mr. Sandeep Kadam	Manager – Accounts / CFO

5. Compositions of the other Committees of the Board of Directors, however, remain unchanged.

Thanking you

Yours faithfully  
For Makers Laboratories Limited



Khyati Danani  
Company Secretary  
ACS 21844