

THRU ONLINE FILING

12th August, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 023.

Dear Sir,

Re: **Voting Results of the 37th Annual General Meeting held on 12th August, 2022**
alongwith Scrutinizer's Report

Pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the results of the voting on the proposed resolutions along with the Consolidated Report on the voting issued by Ms. Jigyasa N. Ved, Practicing Company Secretary, Scrutinizer of the 37th Annual General Meeting of the Company held on 12th August, 2022.

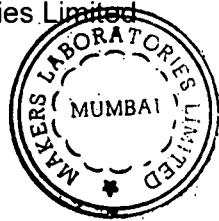
In this regard, kindly note that all the seven (7) resolutions placed before the shareholders as per the notice of the Annual General Meeting have been passed by requisite majority.

Thanking you

Yours faithfully
For Makers Laboratories Limited

Rinku

Rinku Kholakiya
Company Secretary
ACS 63175



Encl: a/a

: 2 :

Format for Voting Results

1.	Date of the Annual General Meeting	12 th August, 2022
2.	Total number of shareholders on record date	4831
3.	No. of shareholders present in the meeting either in person or through proxy	Nil
	Promoters and Promoters Group	Nil
	Public	Nil
4.	No. of shareholders attended the meeting through video conferencing	38
	Promoters and Promoter Group	8
	Public	30

Resolution 1 (a) Adoption of Audited Financial Statements for the financial year ended 31st March, 2022, Reports of the Board of Directors and Auditors thereon.

(b) Adoption of Audited Consolidated Financial Statements for the financial year ended 31st March, 2022, Reports of the Auditors thereon.

Resolution Required: (Ordinary / Special)

Ordinary

Whether promoter / promoter group are interested in the agenda / resolution?

No

Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	3615356	3615356	100.0000	3615356	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3615356	100.0000	3615356	0	100.0000	0.0000
Public Institutional holders	E-Voting	100	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Others	E-Voting	2284920	52316	2.2896	52076	240	99.5412	0.4588
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		52316	2.2896	52076	240	99.5412	0.4588
Total		5900376	3667672	62.1600	3667432	240	99.9935	0.0065





Makers Laboratories Ltd.

Regd. Office : 54-D, Kandivli Indl. Estate, Kandivli (West), Mumbai - 400 067.

CIN: L24230MH1984PLC033389, website: www.makerslabs.com, e-mail: makers@makerslabs.com

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Resolution 2 – Re-appointment of Mr. Nilesh jain (DIN 05263110) as a Director								
Resolution Required: (Ordinary / Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	3615356	3615356	100.0000	3615356	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3615356	100.0000	3615356	0	100.0000	0.0000
Public Institutional holders	E-Voting	100	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Others	E-Voting	2284920	52316	2.2896	52016	300	99.4266	0.5734
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		52316	2.2896	52016	300	99.4266	0.5734
Total		5900376	3667672	62.1600	3667372	300	99.9918	0.0082



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: 4 :

Resolution 3 – Re-appointment of M/s. Natvarlal Vepari & Co., Chartered Accountants (Firm Regn. No. 106971W) as the Statutory Auditors and fix their remuneration								
Resolution Required: (Ordinary / Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	3615356	3615356	100.0000	3615356	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3615356	100.0000	3615356	0	100.0000	0.0000
Public Institutional holders	E-Voting	100	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Others	E-Voting	2284920	52316	2.2896	52016	300	99.4266	0.5734
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		52316	2.2896	52016	300	99.4266	0.5734
Total		5900376	3667672	62.1600	3667372	300	99.9918	0.0082



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Resolution 4 – Re-appointment of Ms. Dipti Shah (DIN 07995542) as an Independent Director for a second term of 5 years w.e.f. 29 th January, 2023.								
Resolution Required: (Ordinary / Special)					Special			
Whether promoter /promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3615356	3615356	100.0000	3615356	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3615356	100.0000	3615356	0	100.0000	0.0000
Public Institutional holders	E-Voting	100	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Others	E-Voting	2284920	52316	2.2896	52016	300	99.4266	0.5734
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		52316	2.2896	52016	300	99.4266	0.5734
Total		5900376	3667672	62.1600	3667372	300	99.9918	0.0082



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Resolution 5 – Re-appointment of Mr. Nilesh Jain (DIN 05263110) as Wholetime Director and remuneration payable to him								
Resolution Required: (Ordinary / Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3615356	3615356	100.0000	3615356	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3615356	100.0000	3615356	0	100.0000	0.0000
Public Institutional holders	E-Voting	100	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Others	E-Voting	2284920	52316	2.2896	43807	8509	83.7354	16.2646
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		52316	2.2896	43807	8509	83.7354	16.2646
Total		5900376	3667672	62.1600	3659163	8509	99.7680	0.2320



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Resolution 6 – Approval for related party transactions with Ipca Laboratories Ltd.								
Resolution Required: (Ordinary / Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	3615356	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutional holders	E-Voting	100	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Others	E-Voting	2284920	52296	2.2887	52045	251	99.5200	0.4800
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		52296	2.2887	52045	251	99.5200	0.4800
Total		5900376	52296	0.8863	52045	251	99.5200	0.4800



Resolution 7 - Remuneration payable to Cost Auditors								
Resolution Required: (Ordinary / Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3615356	3615356	100.0000	3615356	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3615356	100.0000	3615356	0	100.0000	0.0000
Public Institutional holders	E-Voting	100	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Others	E-Voting	2284920	52316	2.2896	52005	311	99.4055	0.5945
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		52316	2.2896	52005	311	99.4055	0.5945
Total		5900376	3667672	62.1600	3667361	311	99.9915	0.0085





To,
The Chairman
Makers Laboratories Limited

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting before the 37th Annual General Meeting ('AGM') of Makers Laboratories Limited held on Friday, 12th August, 2022 at 11.30 a.m. (IST) through video conferencing ('VC') / other audio visual means ('OAVM') and remote e-voting during the AGM, conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

I, Jigyasa N. Ved, of Parikh & Associates, Practising Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Makers Laboratories Limited pursuant to Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 37th Annual General Meeting ('AGM') of Makers Laboratories Limited on Friday, 12th August, 2022 at 11.30 a.m. (IST) through VC.

I was also appointed as Scrutinizer to scrutinize the remote e-voting process during the AGM.

The Notice dated May 27, 2022 convening the AGM, as confirmed by the Company was sent to the Shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular dated May 5, 2020 read with Circulars dated April 8, 2020, April 13, 2020, January 13, 2021, December 8, 2021, December 14, 2021 and May 05, 2022 (collectively referred to as 'MCA Circulars') and SEBI Circular dated May 12, 2020, January 15, 2021 and May 13, 2022.

The Company had availed the e-voting facility offered by National Securities Depository Limited ('NSDL') for conducting remote e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on: Tuesday, 9 August, 2022 at 09.00 a.m. (IST) and ends on Thursday, 11 August, 2022 at 5.00 p.m. (IST) and the NSDL e-voting platform was disabled thereafter.

The Company had also provided remote e-voting facility to the Shareholders present at the AGM through VC and who had not cast their vote earlier.

The Shareholders of the Company holding shares as on the 'cut-off' date of Friday, 5 August, 2022 were entitled to vote on the resolutions forming part of the Notice of the AGM.

After the closure of e-voting at the AGM, the report on remote e-voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.

I have scrutinized and reviewed the remote e-voting prior to and during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the AGM on the resolutions forming part of the Notice of the AGM.

My responsibility as a scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated Report as under on the result of the remote e-voting prior to and during the AGM in respect of the said resolutions.

Resolution 1: Ordinary Resolution

To receive, consider and adopt:

- a) The Audited Financial Statements of the Company for the financial year ended on 31st March, 2022 together with the Reports of the Board of Directors and Auditors thereon; and
- b) The Audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2022 together with the Report of the Auditors thereon.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
54	36,67,432	99.99

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1	240	0.01

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Resolution 2: Ordinary Resolution

Appoint a Director in place of Mr. Nilesh Jain (DIN 05263110) who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
53	36,67,372	99.99

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
2	300	0.01

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Resolution 3: Ordinary Resolution

Re-appointment of M/s. Natvarlal Vepari & Co., Chartered Accountants (Firm Registration No. 106971W) as Statutory Auditors of the Company.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
53	36,67,372	99.99

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
2	300	0.01

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Resolution 4: Special Resolution

Re-appointment of Ms. Dipti Shah (DIN 07995542) as an Independent Director of the Company for second term of five consecutive years with effect from 29th January, 2023 till 28th January, 2028.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
53	36,67,372	99.99

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
2	300	0.01

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Resolution 5: Ordinary Resolution

Re-appointment of Mr. Nilesh Jain (DIN 05263110) as the Whole-time Director of the Company for a further period of 3 years from 13th February, 2022 to 12th February, 2025.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
52	36,59,163	99.77

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
3	8,509	0.23

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Resolution 6: Ordinary Resolution

Consent of the Company accorded to the Board of Directors of the Company to enter into contracts/transactions with M/s. Ipca Laboratories Limited, a related party.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
36	52,045	99.52

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
2	251	0.48

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
17	36,15,376

Resolution 6: Ordinary Resolution

Ratification of the payment of remuneration to M/s. Kale & Associates (Firm Registration No. 001819), Cost Auditors of the Company for financial year 2022-2023.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
52	36,67,361	99.99

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
3	311	0.01

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Thanking you,
Yours faithfully,

JIGYASA
NILESH
VED

Digitally signed
by JIGYASA
NILESH VED
Date: 2022.08.12
16:07:32 +05'30'

Jigyasa N Ved
Parikh & Associates
Practising Company Secretaries
P. R. No: 1129/2021
FCS: 6488 CP No.: 6018
Udin: F006488D000787565
111,11th Floor, Sai Dwar CHS Ltd
Sab TV Lane, Opp. Laxmi Indl. Estate,
Off Link Road, Above Shabari Restaurant,
Andheri West, Mumbai - 400053

Place: Mumbai
Dated: August 12, 2022

Received & Accepted
For Makers Laboratories Limited

[Signature]
Company Secretary