



Makers Laboratories Ltd.

Regd. Office : 54-D, Kandivli Indl. Estate, Kandivli (West), Mumbai - 400 067.

CIN: L24230MH1984PLC033389, website: www.makerslabs.com, e-mail: makers@makerslabs.com

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19th February, 2016

To

The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

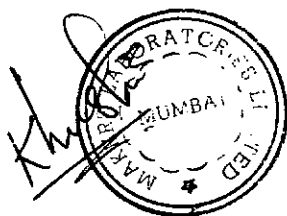
Srip code: 506919

Dear Sir,

At the Board meeting held today, the Board of Directors of the Company have decided to sell, transfer and dispose of its manufacturing unit situated at A-163, Phase I, MIDC, Dombivli (East) - 421203, District – Thane, Maharashtra alongwith its assets including leasehold land, buildings and plant & machinery on as is where is basis, subject to the approval of the shareholders.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	This manufacturing unit contributed a turnover/revenue of Rs. 890.21 lacs being 14% of the total revenue of the Company for the financial year ended 31 st March, 2015.
b.	Date on which the agreement for sale has been entered into	So far no agreement for sale is entered into.
c.	The expected date of completion of sale/disposal	The completion of sale/disposal of this manufacturing unit will be completed as early as possible after obtaining the approval of the shareholders.
d.	Consideration received from such sale/disposal	No consideration is so far received.
e.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	No buyer is so far finalized. However, no promoter / promoter group / group companies will buy out this manufacturing unit.





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f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No.
g.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	So far, no deal / agreement is finalized / signed for sale of this unit. The Company will find a buyer after the shareholders approve the sale of this manufacturing unit.

Kindly note the meeting started at 10.00 a.m. and concluded at 11.05 a.m.

Thanking you

Yours faithfully

For Makers Laboratories Limited

Khushbu Thakkar
Company Secretary



Cc: The Secretary
Ahmedabad Stock Exchange Limited
Kamdhenu Complex, Opp Sahajanand College
Panjara Pole, Ahmedabad 380 015.